



**Will Denami**  
**Executive Director**

# Why am I here?

- I am here to discuss
  - Reappraisal
  - Certified Tax Rate
  - Sales Ratio
  - Appeals Loss
  - Cost Sharing
  - Disaster Proration
  - The 15% Extree



# Ground Rules

- No questions
- No groaning
- No questions
- No talking
- No laughing



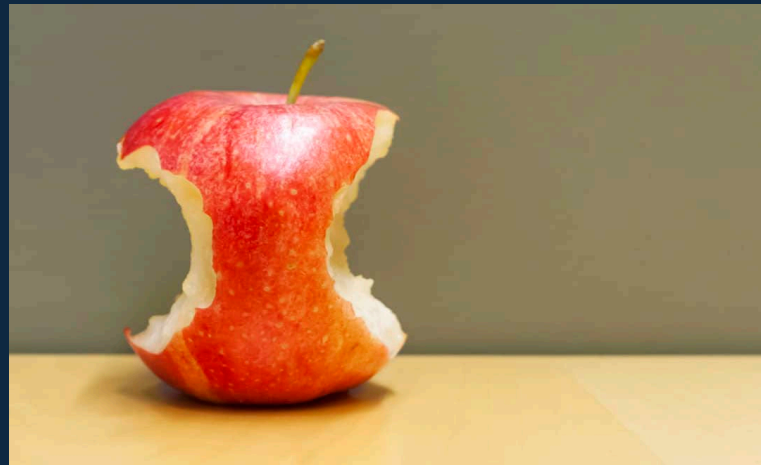
# Reappraisal

- Ad Valorem
- Revenue Neutral
- 1 – 6 years
- Reappraisal Plan Approved by SBOE
- Decoupled Visual Inspections - 25% Minimum



# Certified Tax Rate

- Reappraisal Revenue Neutral
- Apples to Apples Comparison
- After September 1 Value go to Next Year
- Locks in Sales Ratio Reduction



# Sales Ratio

- What is it?
- Tax Give Away
- Why do we do it ?
- Required for Delayed Reappraisal
- Reduce Tax Relief
- Personal Property
- Central Assessed Property (OSAP)
- Appeals
- Certified Tax Rate



# Appeals Loss

- Value Reduction
- Sales Ratio
- Interest



# Cost Sharing

- Basic Fairness to County Taxpayers
- 50 Cents on the Dollar Per Parcel
- Return on Cost Analysis





# Disaster Proration

- 67-5-603, 67-5-606
- 2/3rds Vote



# The 15% Extree

- Northwest Airlines 1996 New Years Eve (Settlement)
- New Personal Property Schedule January 1, 2025



# The End

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- Questions???

