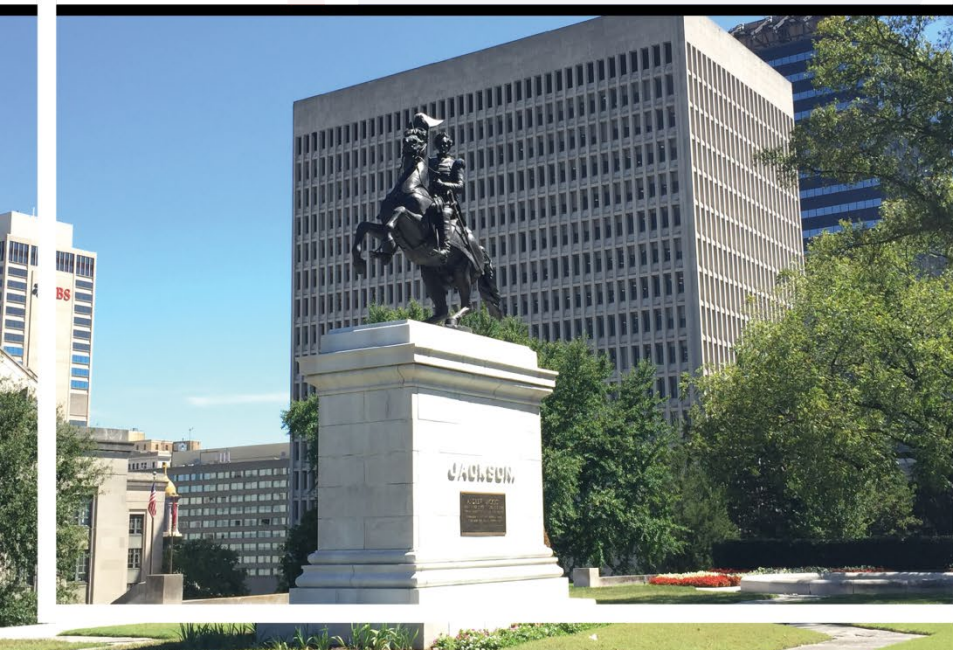




# UNCLAIMED PROPERTY DIVISION

**DAVID L. SHELLEY, J.D.**  
**ASSISTANT DIRECTOR**





# What is Unclaimed Property?

- **Unclaimed Property-** Unclaimed property is any financial asset abandoned for a specific amount of time. Property that is abandoned or forgotten can come in many different forms. Some of the most common unclaimed “assets” include the following:
- Checking or savings accounts
  - Investment instruments, such as stocks, bonds, or brokerage accounts
  - Life insurance proceeds
  - Dividends and interest payments
  - Gift certificates
  - Uncashed checks
  - Uncashed payroll checks
  - Refunds
  - Safe deposit box contents, including tangible personal property
  - Annuity accounts or payments
  - Escrow or trust account distributions



# Why does it become unclaimed?

There are different reasons an asset may become unclaimed (a.k.a. abandoned)

- In some instances, property owners move and forget about an account.
- In others, an account or asset may not be known to the heirs. This is usually the case of an inheritance or investment dividend check.
- Occasionally, companies and financial institutions close, merge, or consolidate over time. As a result, accounts and other assets may get lost in the mix.

**No matter the reason, property owners still have a right to the assets that belong to them.**



# Holder Side





# To which state do I need to report?

The Priority Rule was established and upheld by these three U.S. Supreme Court cases.

- Texas v New Jersey, US Supreme Court, 379 US 674 (1965).
- Pennsylvania v New York, US Supreme Court, 407 US 206 (1972).
- Delaware v New York, US Supreme Court, 507 US 490 (1993).



## Priority Rule - Summary

- Primary Rule - Report to the state of the owner's last known address
- Secondary Rule - If no address or owner unknown, report to the holder's state of domicile
- Transaction Rule - Traveler's checks, money orders or similar written instruments report to the state where the transaction occurred





# Unclaimed Property Laws Vary Between States

Property  
dormancy  
period

Due diligence  
requirements

When to  
report

How to  
report



# Identify



## STEP 1

IDENTIFY THE UNCLAIMED PROPERTY THAT YOU HOLD. THIS INCLUDES ANY TYPE OF OUTSTANDING CHECK, UNCLAIMED WAGES, CREDIT BALANCES, OR ANY OTHER PROPERTY AS CATEGORIZED IN THE DORMANCY PERIOD.



## Any Owner-Generated Activity?

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Property is not presumed abandoned if the apparent owner indicates an interest in the property during the dormancy period.

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**Tenn. Code Ann. 66-29-113 provides specific examples:**

- Phone call/in-person visit
- Deposit, withdrawal, etc.
- Anything that demonstrates that the owner is aware of the property



## **Dormancy Period**

Specified period in which the property owner does not act on his or her property. The duration of dormancy periods varies depending upon the property type. Most is 3 years.



# Due Diligence



The purpose of Due Diligence is to try to reunite the owner with their property without having to turn it over to the Unclaimed Property Division.

Tenn. Code Ann. 66-29-129



## Due Diligence before Reporting

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For all property \$50 and greater  
(Must provide detail for \$25 and  
greater)

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No sooner than 180 days before  
Nov. 1

---

Must wait at least 60 days after  
due diligence before reporting

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May send electronic mail, if no  
response must send first-class  
letter



EXPLORE YOUR TN TREASURY SERVICES FINANCIAL EDUCATION RETIREMENT

Report Unclaimed Property

# Process at a Glance

Businesses holding unclaimed property are required to report it each year.

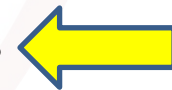
## Welcome to ReportItTN.gov!

More Tennessee businesses successfully report unclaimed property.

# <https://treasury.tn.gov/>

## Unclaimed Property

- Process At a glance
- Laws and statutes
- Submit Your Report Online
- Ensuring Compliance
- Forms and Guides
- Education and Resources





Report Unclaimed Property

## Forms and Guides

Download essential forms and documentation to help you learn more about and complete the reporting process

### Complete reporting guide

The Complete Reporting Guide (Uniform Disposition of Unclaimed Property Act Reporting Forms and Instructions) contains reporting forms, instructions, statutes, and rules.

 [Download the Complete Reporting Guide](#)



### Reporting Reference Charts

- [Dormancy Periods](#)
- [NAUPA Property Type Codes](#)
- [Ownership Codes](#)
- [Quick Tips](#)
- [Relationship Codes](#)
- [Report Year Conversion Table](#)
- [Security Delivery Instructions](#)



## The unclaimed property process



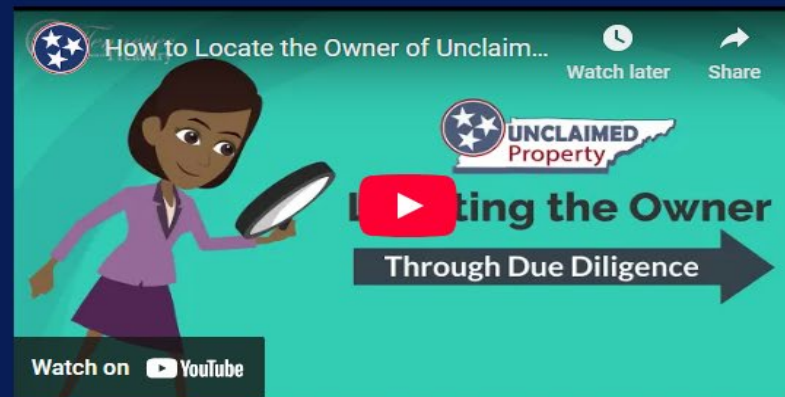
Unclaimed Property 101



How to report unclaimed property in Tennessee



How to identify property



How to locate the owner of unclaimed property through due diligence



CLAIM UNCLAIMED PROPERTY

- Find Your Missing Money!
- Attend an Outreach Event
- Search for Property in Other States
- Prove Your Ownership

ABOUT UNCLAIMED PROPERTY

- What is Unclaimed Property?
- Ways We Notify You
- Claiming vs. Reporting
- Third-Party Locators

REPORT UNCLAIMED PROPERTY

- Process at a Glance
- Laws and Statutes
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- Forms and Guides
- Education and Resources



We're here to help you.

Here, you'll find the education, resources, and information to help you complete the holder reporting process in *three easy steps*:

- ✓ Identify property



## Contact Us With Questions



[Ucp.holders@tn.gov](mailto:Ucp.holders@tn.gov)

(615) 253-5362



# Claims Side





# 2025 Fiscal Year



**CLAIMS PROCESSED:  
OVER 168 THOUSAND**



**DOLLAR AMOUNT:  
OVER 125 MILLION**



# What remains unclaimed?

OVER  
\$1.2 Billion



# Outreach Events

Visit our Unclaimed Property booth at events across Tennessee and find out if you have unclaimed cash or property in Tennessee!

## Eric Henderson found \$642.42 of his missing money!

Eric stopped by our Unclaimed Property booth at the Tennessee State Fair and searched his name. He found \$642.42 of his missing money and filed a claim!

Visit us at one of our upcoming outreach events and conduct a free search for missing money in your name!



## Coming to a fair or event near you!

Our unclaimed property team will be at various fairs and events across Tennessee to help you find and claim your missing money. We invite you to visit our Unclaimed Property booth and conduct a free search.



# Mailings to Last Known Address

Treasury Department Outreach  
Division of Unclaimed Property  
PO Box 190693  
Nashville, TN 37219



David H. Lillard, Jr.  
Tennessee State Treasurer  
A consumer protection program of the  
Tennessee Department of Treasury

September 19, 2024

JOHN DOE  
123 MAIN ST  
NASHVILLE, TN 37243

The Tennessee Department of Treasury Unclaimed Property Division is a consumer protection program that works to return money turned over to the State by businesses and organizations that cannot locate the rightful owners. Every year, millions of dollars are turned over to the State, and the Tennessee Department of Treasury works to get that money back to its rightful owners. The Division is holding funds or securities for the individual works listed above. This letter is an attempt to reach you at the address provided by the company that turned over your property.

The property listed below was remitted to the State in your name during the last year and is currently in holding by the Unclaimed Property Division. There may also be additional property in holding in your name remitted in previous years. You can search and claim property through Treasury's searchable online database at [ClaimItTN.gov](https://ClaimItTN.gov). **To claim the property below, and to see if any additional property is owed to you, visit [ClaimItTN.gov](https://ClaimItTN.gov), search your name and file your claim online.**

Property ID: 123456789

Cash Value: \$100.00

Filing claims at [ClaimItTN.gov](https://ClaimItTN.gov) will result in faster processing. If you do not have access to the internet, you may request a paper form by calling 866-370-9429.

There is no fee to claim missing money from the Tennessee Department of Treasury.

Sincerely,

Unclaimed Property Division



# Ads on TV and Social Media

#DidYouKnow there's over \$1.1 billion of unclaimed property in Tennessee? Visit [ClaimItTN.gov](https://ClaimItTN.gov) to conduct a free online search for your #MissingMoney today!





# Claimittn.gov



Meet Treasurer Lillard

## Vision for a Brighter Future

"We help build a brighter future by investing in the well-being of Tennesseans through exceptional financial leadership, management, service, and education."



### TN Treasurer visits Elizabethton to launch financial literacy program

by Abby Morris-Frye

"It's a matter of training people early in life," Lillard said, adding the new program places emphasis on students in K-8 grades. "We are trying to effect a generational shift in how Tennesseans think about finances."

[View the full article at the Elizabethton Star](#)

\* *Elizabethton Star*, July 30, 2018



Claim Your Unclaimed Property

# Find Your Missing Money!

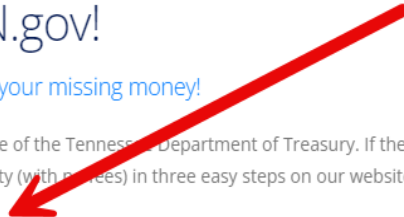
The Tennessee Department of Treasury works diligently to return missing money to its rightful owners. Get started claiming your cash today!

## Welcome to ClaimItTN.gov!

Conduct a free online search today and find your missing money!

Searching for your unclaimed property is a free service of the Tennessee Department of Treasury. If there's a match, you can file a claim for your unclaimed property (with interest) in three easy steps on our website!

Search for your unclaimed property online



## Already Submitted a Claim?

Check your claim status and easily upload documentation in the Unclaimed Property Claims Portal. If you have already submitted a claim, you can upload documentation to support your claim through the link below. You can also check the status of a claim at any time.





◀ HOME

# CLAIM UNCLAIMED PROPERTY

## Search for Unclaimed Property

### SEARCH ?

To begin your search, enter your last name, or the name of your business. To better refine your results, you may also enter your first name. Exact name matches will be shown first. Property for individuals with similar names to the name you entered will follow.

This is a free and secure service provided by State of Tennessee Government to claim your lost funds. When you are ready to submit your claim, select "Continue to File Claim" and follow the instructions provided.

In order to successfully view search results, a "Last or Business Name" is needed or a "Property ID".

\*Last or Business Name:

First Name:

Narrow your search with the following fields:

City:

Zip Code:

Or search property using only a "Property ID"

\*Property ID:  ?

**SEARCH**

If you have any questions or concerns regarding the privacy of your information or the legitimacy of this website, please call our office at 866-370-9429.



**RESULTS** Your search returned 111 unclaimed properties.

Exact name matches will be shown first, followed by properties with similar names to the one entered.

Display: 20 results

First Previous **1** 2 3 4 5 Next Last

**CONTINUE TO FILE CLAIM(0)**



To file a claim for properties on this list, click the CLAIM button next to those properties. Next click on the CONTINUE TO FILE CLAIM button.

Select an Action	Owner Name	Co-Owner	Address	City	State	Zip code	Holder Name	Amount	Property ID
<b>CLAIM</b>	DOE JOHN		[REDACTED]	[REDACTED]	TN	38141	GREEN DOT BANK	\$23.00	7782475
<b>CLAIM</b>	DOE JOHN		[REDACTED]	[REDACTED]	TN	37040	GREEN DOT BANK	\$54.95	7782474
<b>CLAIM</b>	DOE JOHN		[REDACTED]	[REDACTED]	TN	38478	GREEN DOT BANK	\$21.00	15255953
<b>CLAIM</b>	DOE JOHN		[REDACTED]	[REDACTED]	TN	38382	PAYPAL	OVER \$250	4364809
<b>CLAIM</b>	DOE JOHN		[REDACTED]	[REDACTED]	TN	37215	STATE OF ILLINOIS	OVER \$250	1772057
<b>CLAIM</b>	DOE JOHN		[REDACTED]	[REDACTED]	TN	37615	PAYPAL	\$10.00	12271981
<b>CLAIM</b>	DOE JOHN		[REDACTED]	[REDACTED]		DAVID	METROPOLITAN GOVT OF NASHVILLE & DAVIDSON	\$26.00	14108667





# Claims Representative Contact

**UCP - Claims  
Unclaimed Property Division  
PO Box 190693  
Nashville, TN 37219-0693**

**Phone: 866-370-9429**

**[Ucp.information@tn.gov](mailto:Ucp.information@tn.gov)**

Any Questions?

