



Bills Sponsored by the Comptroller's Office in 2026 Legislative Session

Presented by Comptroller Jason Mumpower on 1/15/2026

Legislative Director- Caroline Grasse (caroline.grasse@cot.tn.gov)

In his opening remarks, Comptroller Mumpower stated that his office will be releasing guidance on the penny for local governments and utilities. He also stated that the Department of Revenue would be releasing guidance on the penny for retail businesses.

Comptroller Mumpower also shared that the State budget would be extremely tight this year with tough decisions having to be made. However, he also noted that December revenues were up 6% above prior year and that he did not feel we are in a recessionary environment. The Governor's State of the State address will be on February 2, 2026.

The Comptroller's Office is sponsoring 8 bills in the 2026 Session. Below is a summation along with the division area taking the lead:

1. Local Government Audit/Division of Property Assessment/Office of Research, Education & Accountability (OREA) – Tax relief cost assessments – Reporting requirements for COT Cleanup – Rep. Darby & Sen. Seal.
2. Local Government Finance – Bill to give local government access to loans during economic distress; reduce higher interest with limited revenues during local disasters – Rep. R. Jones & Sen. Crowe.
3. Local Government Finance- Bill to require municipalities to pass budget within two (2) months following the June 30 fiscal year close out; Mirrors the County bill that was passed – Rep. Moon & Sen. Hatcher.
4. Division of Property Assessment – Cleanup bill for inconsistency in codes – Rep. Stinnett & Sen. Harshbarger.
5. Local Government Audit – Mineral severance tax reporting requirements. Looks at minimizing expenses – Rep. Lankford & Sen. Lowe.
6. Local Government Finance- Addresses standardizing utility training and cleans up other language – Rep. Bricken & Sen Jackson.
7. Division of Health Provider Review – Health provider review of TennCare and Nursing Homes – legal protections in place continue- new division regarding confidentiality – Rep. Hale & Sen. Rose
8. Division of Property Assessment – Adds new category of state assessed property to include subterranean transportation systems to the existing 18 categories that we now have – Rep. Marsh & Sen. Johnson.

There is an additional caption bill being discussed related to Tourism Development Zones but this is not being proposed by the Comptroller. It is being carried by Rep. Boyd and Sen. Johnson.

Other legislative discussion by those in attendance:

- Cap on Property Tax
- Tax money related to infrastructure
- Simplify tax relief application
- Funding for tax relief program – program growing every year – shortfall without additional funding or talks of any replacement revenue



- Bill that is discussing doing away with property tax