



Comptroller's Update

Tennessee Government Finance Officers Association

Jason Mumpower

Comptroller of the Treasury

September 30, 2026

TENNESSEE COMPTROLLER OF THE TREASURY



Today's Topics

- Tennessee's Budget
- New Laws and Updates
- State Highlights
- Budget Certificate Recognition
- Financial Excellence Awards



TENNESSEE COMPTROLLER OF THE TREASURY



Tennessee Comptroller's Office

Mission: Make Government Work Better



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Tennessee's Budget

Highlights

- The total state budget for fiscal year 2026-27 is approximately...

\$58.3 Billion

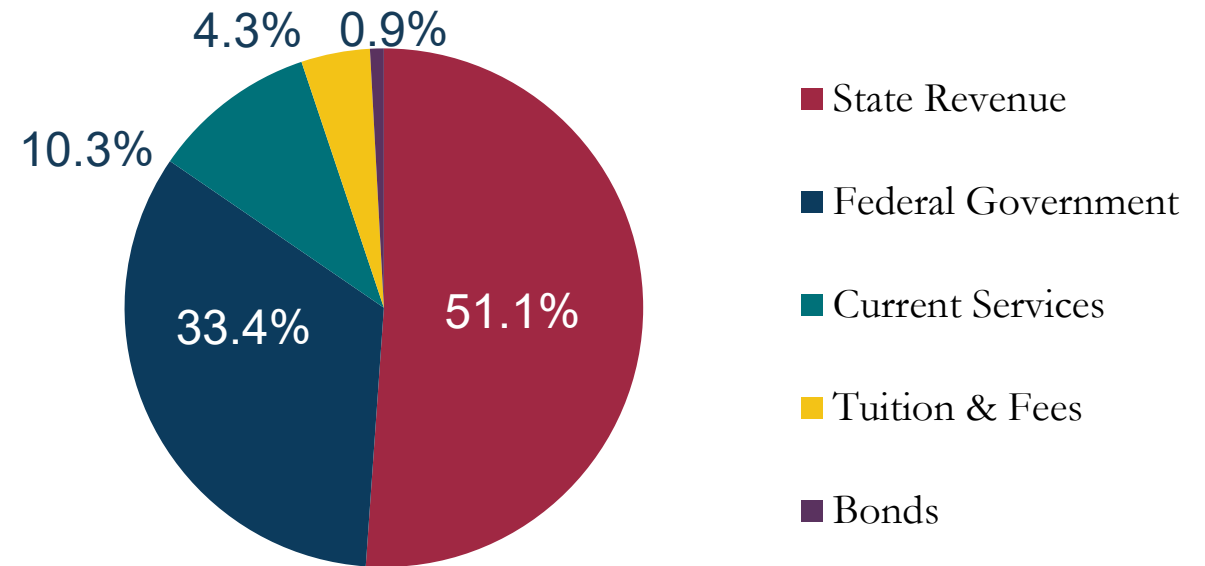
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Tennessee's Budget

Where does the money come from?

- State Revenue - \$29.8 billion
- Federal Government - \$19.5 billion
- Current Services – \$6.0 billion
- Tuition and Student Fees – \$2.5 billion
- Bonds – \$0.4 billion



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Tennessee's Budget

Where does the money go?

- The largest portion of the state budget is spent in three areas:
- 1) Health and Social Services
- 2) Education
- 3) Transportation
- In total, the top 5 expenses comprise over 80% of the budget.

Top 5 Expenses	FY 2026-27
TennCare	\$19.2 billion
Education	16.1 Billion
Social Services	7.4 Billion
Transportation	3.5 Billion
Corrections	1.5 Billion
TOTAL – Top 5 Expenses	47.7 Billion

Budget Accomplishments

- \$400 million for new and existing transportation projects
- \$230 million to cover increasing medical inflation
- \$37.5 million for creation of an additional 50 State Troopers to improve public safety
- Continues Building Rainy Day Fund (\$2.21 Billion)
- \$42 million grant pool for emergency and community services

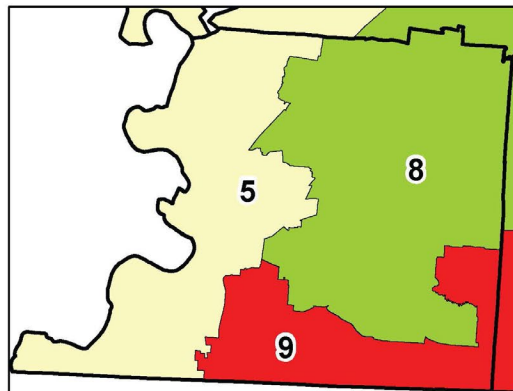
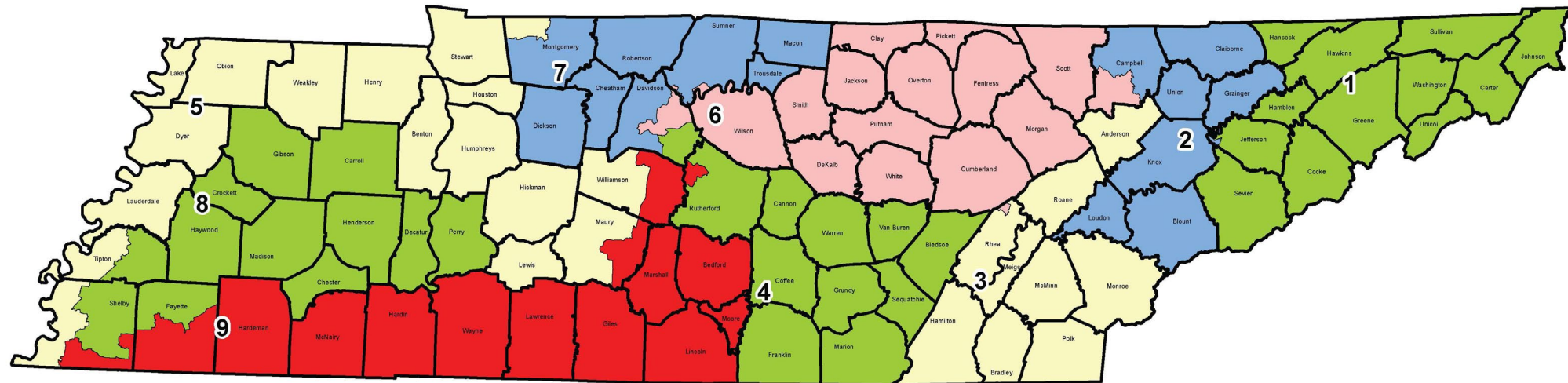
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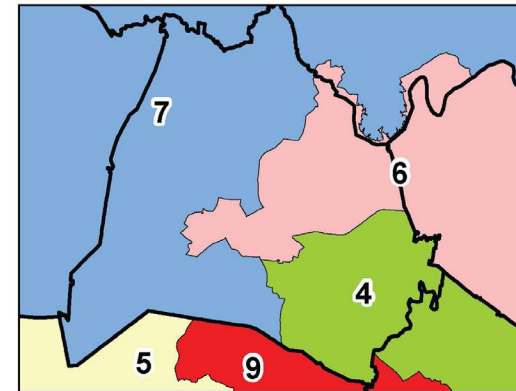
Education Investments

- \$339 million for public education
- \$350 million to build a new College of Medicine Interdisciplinary Building
- \$39.4 million to fully fund the outcomes-based funding formula for higher education
- \$112 million to expand education options for children

TENNESSEE
U.S. Congress



Shelby County



Davidson County

Governor's Race



Marsha Blackburn



Jerri Green

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New Laws to Know

Public Chapter 694

Natural Disasters & Grant Anticipation

Notes

- Allows Comptroller to approve emergency operating loans for local governments in a natural disaster
- Allows local governments to use other revenue sources to repay grant anticipation notes when grant reimbursement funds are delayed



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New Laws to Know

Public Chapter 1071

Municipal Budget Adoption

- Town and City budgets must be adopted by August 31
- Aligns municipal budget adoption standards with county standards.
- Creates a process for the continuing funding of municipal school systems when a budget is not in place



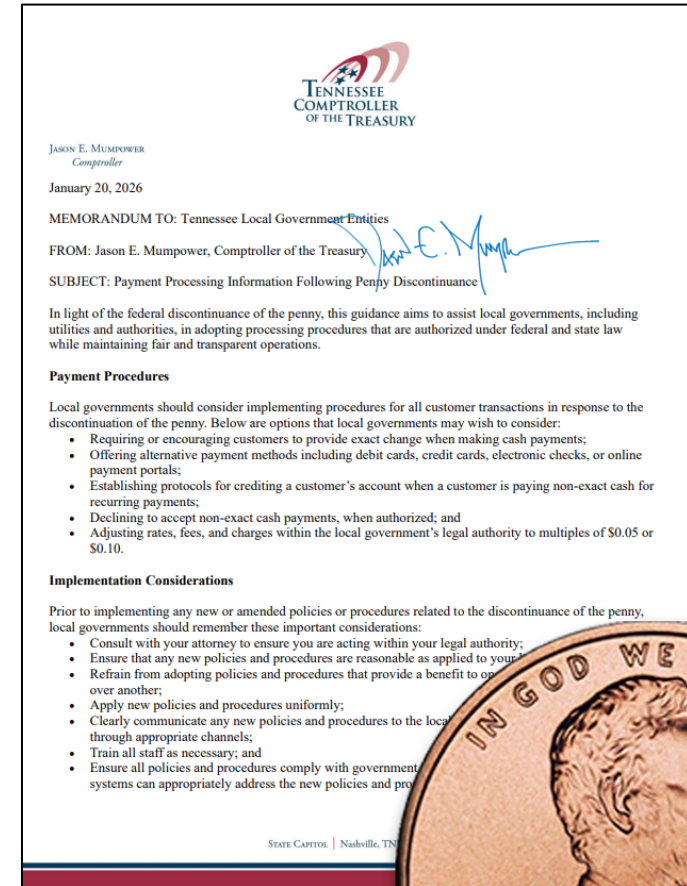
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Penny Guidance

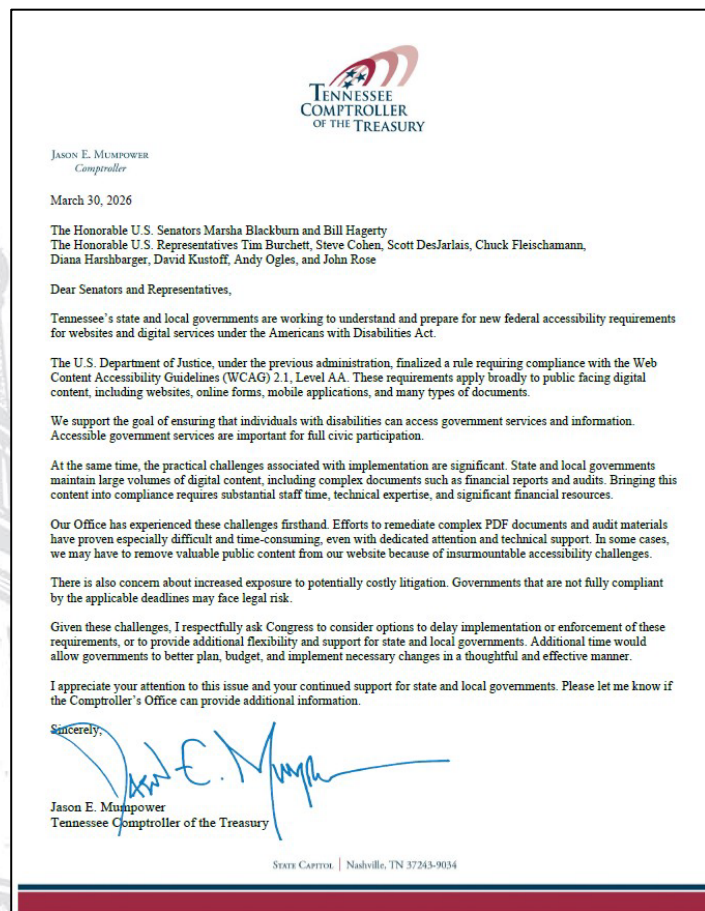
- Outlines options local governments may consider
- Encourages careful evaluation of changes and consultation with legal counsel

tncot.cc/penny



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ADA Web Accessibility



New Compliance Deadline:

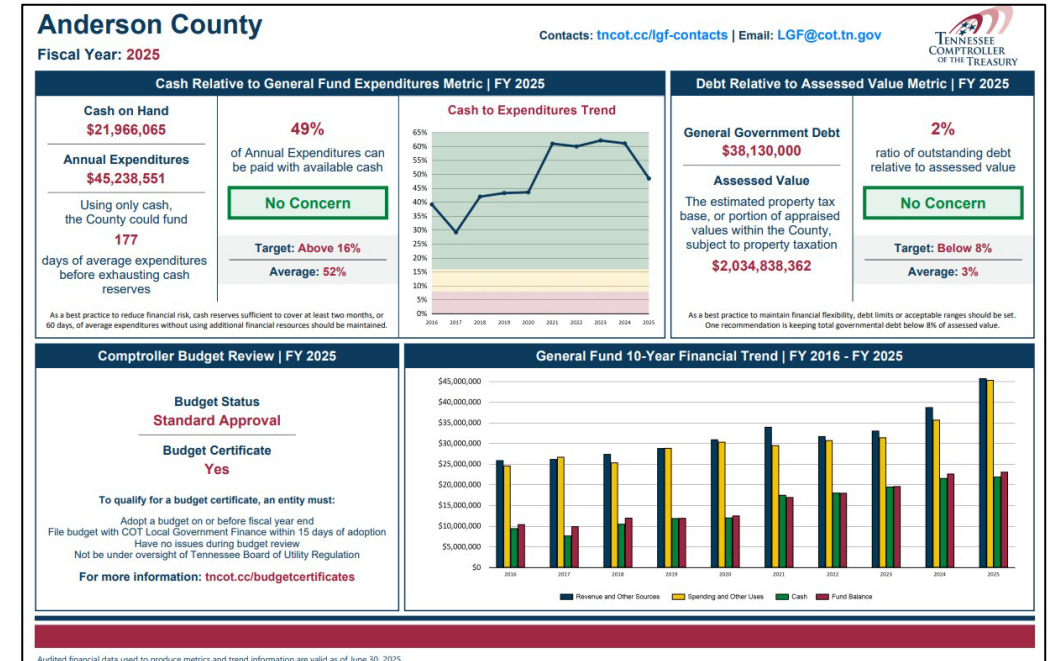
- April 26, 2027 for communities with 50,000+
- April 26, 2028 for communities under 50,000

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New Fiscal Metric Infographics

- Infographics display key information about your county's financial health
- View county and city infographics at tncot.cc/fiscalmetrics



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Unemployment Remains Low

Tennessee Unemployment Rate:

- 3.4%

National Unemployment Rate

- 4.1%
- 89 of 95 counties had unemployment rates below 5%



Business Development

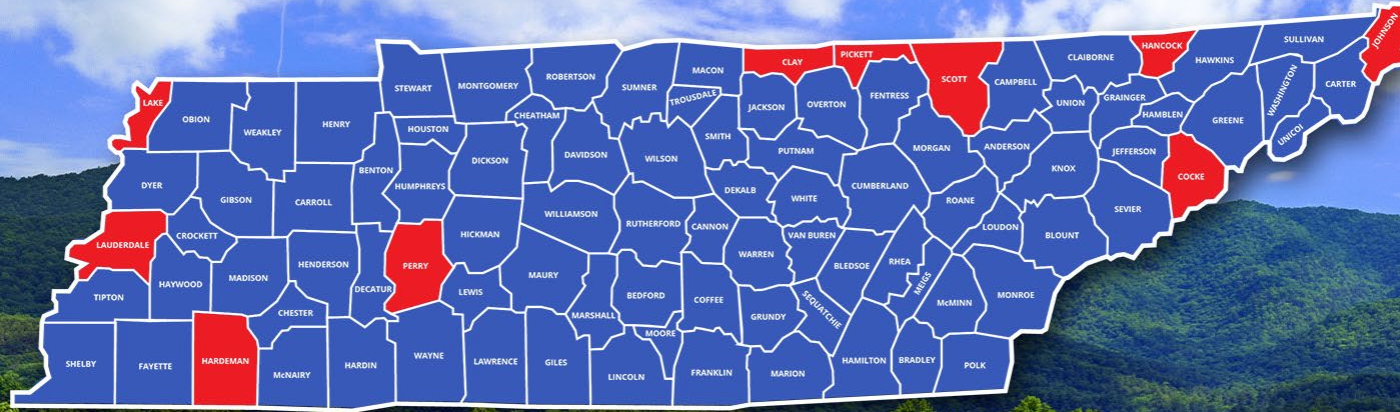
- #1 Best State for Manufacturing
- #3 Best State for Business
- #5 Best Business Climate
- #8 Top State for Business



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Fewer Distressed Counties in Tennessee



2019

15 Distressed
Counties

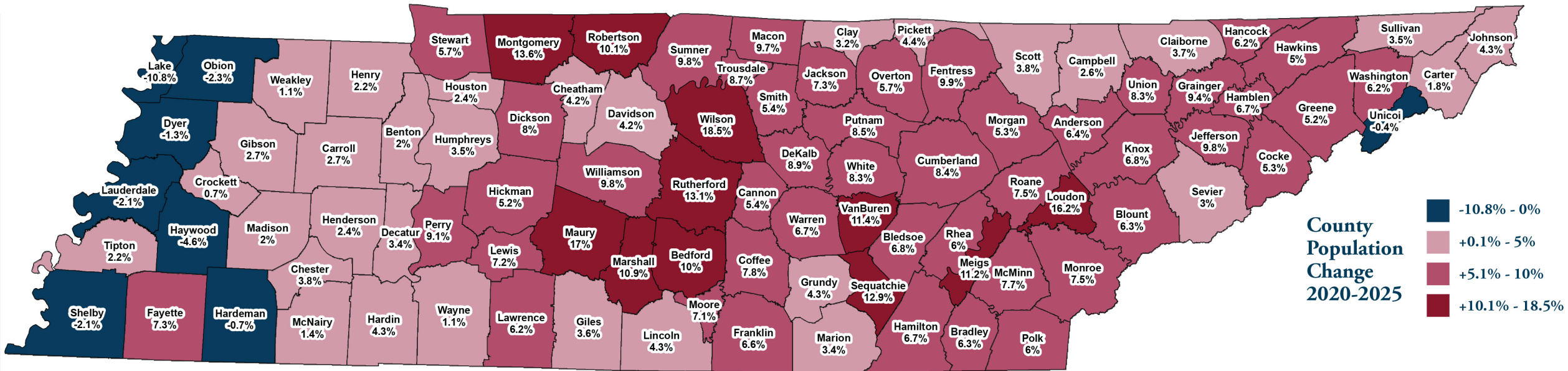
2026

10 Distressed
Counties

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Population on the Rise



Total Population: 7,315,076

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Population Growth in Counties

2020-2025

Growth by Percentage	Percent
1) Wilson	18.5%
2) Maury	17%
3) Loudon	16.2%
4) Montgomery	13.6%
5) Rutherford	13.1%

Growth by Number	Number
1) Rutherford	+44,866
2) Knox	+32,482
3) Davidson	+30,020
4) Montgomery	+29,866
5) Wilson	+27,296

Population Decline in Counties

2020-2025

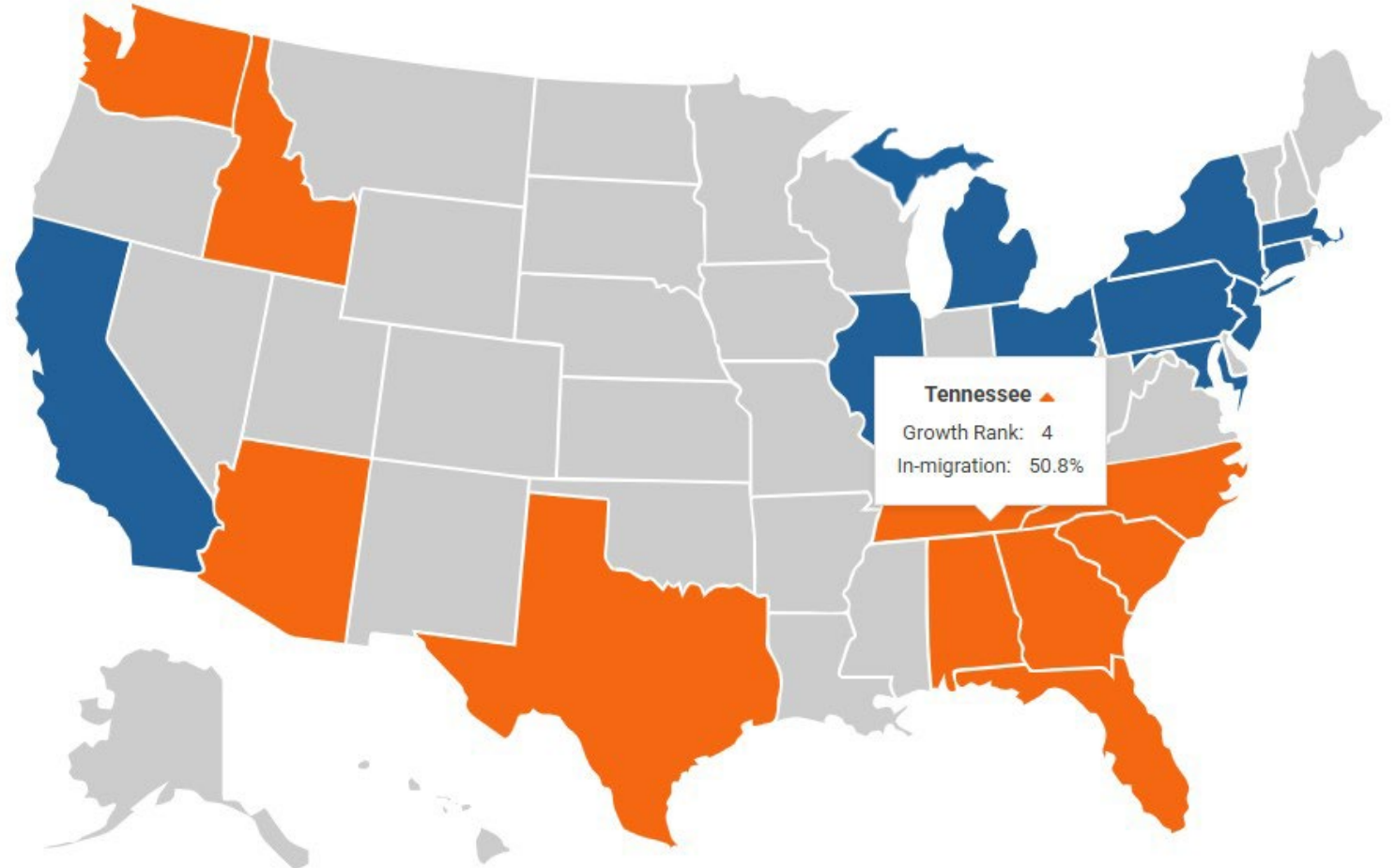
Decline by Percentage	Percent
1) Lake	-10.8%
2) Haywood	-4.6%
3) Obion	-2.3%
4) Lauderdale	-2.1%
4) Shelby	-2.1%

Decline by Number	Number
1) Shelby	-19,518
2) Haywood	-822
3) Lake	-756
4) Obion	-720
5) Lauderdale	-526

Moving to Tennessee



GROWTH INDEX
TENNESSEE #4



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Agriculture and Forestry

- \$103.8 billion to our Economy
- 390,583 Jobs
- 62,900 Farming Operations
- 10.7 million acres
- Nearly 40% of our land area



Source: 2026 Economic Report to the Governor, UT Boyd Center

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Tennessee Tourism



\$32.5 Billion in 2025

150 million visitors

Visitors spent \$89 million per day

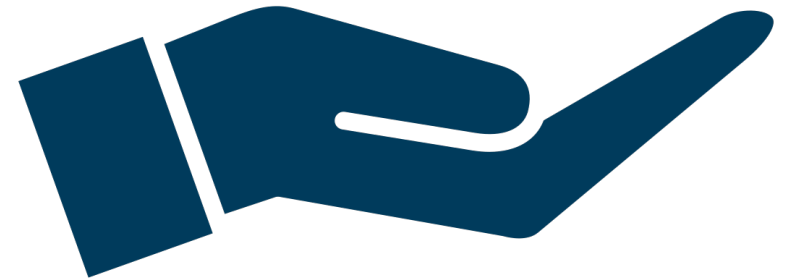
\$3.3 billion in state and local taxes

Let's Talk Budgets!

Budgets Adopted by August 31

- Counties and Metros: 95 of 95
- Municipalities: 341 of 342

Utilities Adopted with a June 30 FYE 98 of 101



Budget Certificates

- The budget was adopted on or before the fiscal year end;
- The budget was filed with our Office within 15 days of adoption;
- No issues of concern were raised during our review; and
- The local gov't is not currently under TBOUR's oversight



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Find out more at
tncot.cc/budgetcertificates

Budget Certificate Winners

Counties

Bledsoe County

Campbell County

Cannon County

Carroll County

Carter County

Cheatham County

Claiborne County

DeKalb County

Dickson County

Dyer County

Giles County

Hamblen County

Henderson County

Humphreys County

Jefferson County

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Budget Certificate Winners

Counties

Johnson County

Knox County

Lincoln County

Metro Nashville and Davidson County

Pickett County

Scott County

Stewart County

Unicoi County

Washington County

Wayne County

Wilson County

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Budget Certificate Winners

Cities and Towns

Adams

Adamsville

Alcoa

Algood

Altamont

Ardmore

Athens

Atwood

Auburntown

Bartlett

Bell Buckle

Benton

Berry Hill

Bolivar

Brentwood

Bristol

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Budget Certificate Winners

Cities and Towns

Bruceton

Burns

Byrdstown

Carthage

Caryville

Cedar Hill

Centertown

Centerville

Chapel Hill

Chattanooga

Cleveland

Clinton

Coalmont

Collierville

Columbia

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Budget Certificate Winners

Cities and Towns

Cookeville

Cornersville

Cowan

Cross Plains

Crossville

Cumberland Gap

Dandridge

Dayton

Dickson

Dover

Dowelltown

Dyer

Eagleville

Eastview

Elizabethton

Englewood

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Budget Certificate Winners

Cities and Towns

Enville

Erwin

Estill Springs

Etowah

Farragut

Forest Hills

Franklin

Friendsville

Gadsden

Germantown

Gilt Edge

Goodlettsville

Greenback

Greenfield

Gruetli-Laager

Guys

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Budget Certificate Winners

Cities and Towns

Harrogate

Hendersonville

Henry

Hickory Valley

Humboldt

Huntsville

Jamestown

Jefferson City

Johnson City

Jonesborough

Kimball

Kingsport

Kingston

Kingston Springs

Knoxville

La Grange

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Budget Certificate Winners

Cities and Towns

Lafayette

LaFollette

Lakesite

Lawrenceburg

Lenoir City

Lewisburg

Linden

Lookout Mountain

Loudon

Louisville

Maryville

Maynardville

McLemoresville

McMinnville

Medina

Memphis

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Budget Certificate Winners

Cities and Towns

Michie

Middleton

Milledgeville

Millington

Mitchellville

Monteagle

Morrison

Morristown

Mosheim

Mountain City

Mt. Juliet

Munford

New Hope

Newport

Nolensville

Oak Hill



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Budget Certificate Winners

Cities and Towns

Oak Ridge

Oakland

Paris

Parkers Crossroads

Parsons

Pegram

Pigeon Forge

Piperton

Pittman Center

Pleasant Hill

Pleasant View

Portland

Powells Crossroads

Pulaski

Ridgeside

Ridgetop

Ripley

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Budget Certificate Winners

Cities and Towns

Rockford

Rockwood

Rocky Top

Rossville

Saltillo

Saulsbury

Savannah

Scotts Hill

Selmer

Sevierville

Shelbyville

Silerton

Smyrna

Somerville

South Carthage

South Pittsburg

Spencer

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Budget Certificate Winners

Cities and Towns

Spring City

Spring Hill

Springfield

Stantonville

Surgoinsville

Sweetwater

Thompson's Station

Three Way

Tiptonville

Trimble

Tullahoma

Unicoi

Vanleer

Vonore

Walden

Wartburg

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Budget Certificate Winners

Cities and Towns

Wartrace

Winchester

Watauga

Winfield

Waverly

Woodbury

White Bluff

White House

Whiteville

Whitwell

Williston

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Budget Certificate Winners

Utility Districts

Alpha-Talbott Utility District

Arthur-Shawnee Utility District

Bean Station Utility District

Bedford County Utility District

Blountville Utility District

Bon De Croft Utility District

Cagle-Fredonia Utility District

Calhoun-Charleston Utility District

Carderview Utility District

Castalian Springs-Bethpage Utility District

Cedar Grove Utility District

Center Grove-Winchester Utility District

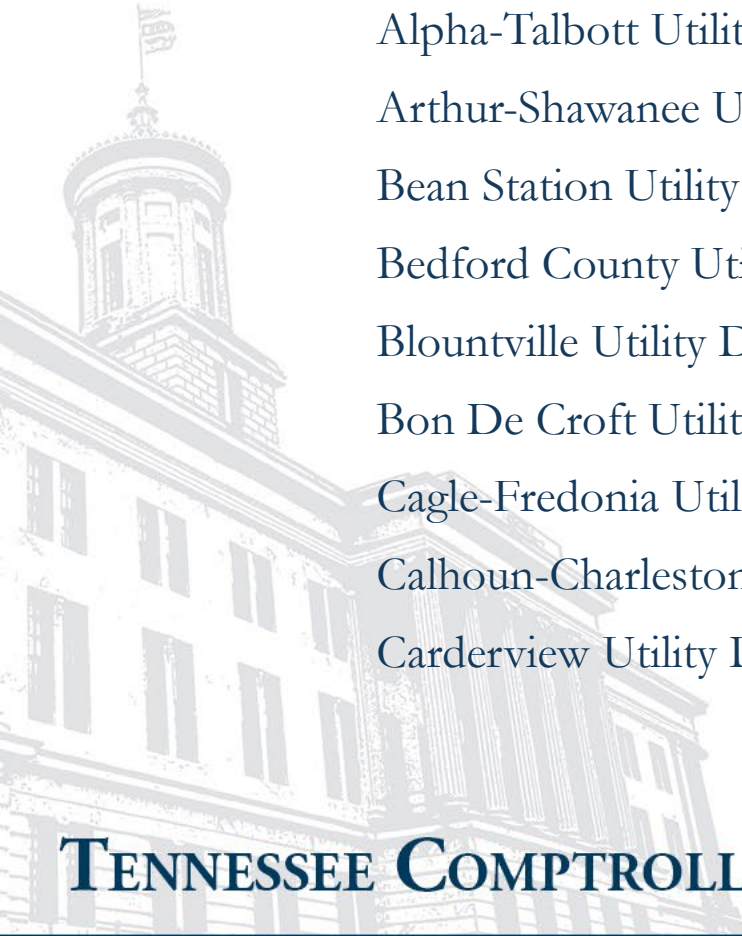
Chuckey Utility District

Citizens Gas Utility District

Claiborne Utilities District

Clearfork Utility District

Consolidated Utility District of Rutherford Co.



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Budget Certificate Winners

Utility Districts

Cookeville Boat Dock Road Utility District

Copper Basin Utility District

Cordell Hull Utility District

County Wide Utility District

Crockett Public Utility District

Cumberland Heights Utility District

Cumberland Utility District of Roane and Morgan Counties

DeKalb Utility District

DeWhite Utility District

Double Springs Utility District

East Montgomery Utility District

Eastside Utility District

Elk River Public Utility District

Fairview Utility District

First Utility District of Carter County

First Utility District of Knox County

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Budget Certificate Winners

Utility Districts

First Utility District of Tipton County

Gibson County Municipal Water District

Gibson County Utility District

Gladeville Utility District

Glen Hills Utility District

H.B. and T.S. Utility District

Hallsdale-Powell Utility District

Hampton Utility District

Harbor Utility District

Hardeman-Fayette District

Harpeth Valley Utilities District

Hendersonville Utility District

Hillsville Utility District

Hixon Utility District

Huntsville Utility District

Knox-Chapman District

LaGuardo Utility District

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Budget Certificate Winners

Utility Districts

Lake County Utility District

Lakeview Utility District

Lone Oak Utility District

Madison Suburban Utility District of Davidson County

Mallory Valley Utility District

Middle Tennessee Natural Gas Utility District

Milcrofton Utility District

Natural Gas Utility District of Hawkins County

Nolensville-College Grove Utility District

North Overton Utility District

North Stewart Utility District

North Utility District of Decatur & Benton Counties, TN

North Utility District of Rhea County

North West Utility District

Northeast Henry County Utility District

Northeast Knox Utility District

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Budget Certificate Winners

Utility Districts

Northwest Clay Utility District

Oak Ridge Utility District

O'Connor Utility District

Old Gainesboro Road Utility District

Old Knoxville Highway Utility District

Paris-Henry County Public Utility District

Persia Utility District

Plateau Utility District

Pleasant View Utility District

Poplar Grove Utility District

Powell-Clinch Utility District

Public Utility District of Jefferson & Cocke Counties

Quebeck-Walling Utility District

Reelfoot Lake Regional Utility and Planning District

Riceville Utility District

River Road Utility District

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Budget Certificate Winners

Utility Districts

Roane Central Utility District

Russellville-Whitesburg Utility District

Samburg Utility District

Savannah Valley Utility District

Second South Cheatham Utility District

Sevier County Utility District

Sewanee Utility District

Shady Grove Utility District

South Blount Utility District

South Carroll Utility District

South Elizabethton Utility District

South Giles Utility District

South Side Utility District

Spring Creek Utility District of Hardeman County

Springville Utility District

Summertown Utility District



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Budget Certificate Winners

Utility Districts

Surgoinsville Utility District

Sylvia-Tennessee City-Pond Utility District

Tuckaleechee Utility District

Twenty-Five Utility District

Unicoi County Gas Utility District

Unicoi Water Utility District

Walden's Ridge Utility District

Warren County Utility District

Watts Bar Utility District

West Knox Utility District

West Overton Utility District

West Tennessee Public Utility District

West Warren-Viola Utility District

West Wilson Utility District

White House Utility District

Woodlawn Utility District

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Budget Certificate Winners

Authorities

Anderson County Water Authority

Bolivar Energy Authority

Brightridge

Brownsville Energy Authority

Cleveland Utilities Authority

Erwin Utilities Authority

Greeneville Energy Authority

Hamilton Co. Water & Wastewater Treatment Authority

Humboldt Utilities Authority

Jackson Energy Authority

Milan Public Utilities Authority

Tullahoma Utilities Authority

Union City Energy Authority

Water & Wastewater Authority of Wilson County

Water Authority of Dickson County

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Financial Excellence Award



Budgeting



Debt Management



Financial Management



Financial Oversight & Accountability



Financial Reporting & Transparency

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Find out more at
tncot.cc/financialexcellence

Financial Excellence Award

- City of Goodlettsville
- Metropolitan Government of Nashville and Davidson County
- Hendersonville Utility District
- First Utility District of Knox County
- Milcrofton Utility District
- West Knox Utility District



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Find out more at
tncot.cc/financialexcellence

Tennessee on Top!



Business Climate

- #1** Proprietors' Income Per Capita
US Bureau of Economic Analysis
- #3** Strongest State Economy
CNBC
- #3** State for Business
Chief Executive Magazine
Area Development Magazine
- #3** Overall Cost of Doing Business
- #4** Regulatory Environment
Area Development

Chief Executive



AREA
DEVELOPMENT



Economic Development

- #1** Metro for Logistics - Memphis
- #2** State for Food Processing
- #4** State for EV Investment
Business Facilities Magazine
- #2** Responsive State Government
Area Development
- #3** Lowest Industrial Power Cost
Site Selection Magazine

Business
Facilities
The Source For Site Selectors

SITE
SELECTION
MAGAZINE



Travel and Tourism

- #1** Most Visited National Park
Great Smoky Mountains NP
- #3** Top U.S. Metro Meeting & Event Destination - Nashville
Cvent
- \$31.7B** Record Tourist Spending
TN Dept of Tourist Development
- 47%** Growth in Overseas Visitors
U.S. Travel & Tourism Office

Nashville
MUSIC CITY



Financial Stability

- #2** Long-Term Fiscal Stability
- #2** Lowest Pension Fund Liability
U.S. News & World Report
- #5** Budget Surplus per Taxpayer
Truth in Accounting

U.S. News & WORLD REPORT



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